

Message Text

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ACTION EUR-12

INFO OCT-01 EA-06 ISO-00 PA-01 INRE-00 SSO-00 NSCE-00

AID-05 CEA-01 CIAE-00 COME-00 EB-07 FRB-03 INR-07

IO-10 NEA-09 NSAE-00 OPIC-03 SP-02 TRSE-00 CIEP-01

LAB-04 SIL-01 OMB-01 SS-15 NSC-05 L-02 OIC-02 EURE-00

PRS-01 USIE-00 ABF-01 /100 W
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O R 041651Z APR 75

FM USMISSION OECD PARIS

TO SECSTATE WASH DC IMMEDIATE 6359

INFO AMEMBASSY ANKARA

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PASS TREASURY FOR BENNETT AND COOPER

E.O. 11652: N/A

TAGS: EFIN, OECD

SUBJECT: COUNCIL MEETING ON FINANCIAL SUPPORT FUND

REF: A) OECD PARIS 7597, B) OECD PARIS 7285,
C) OECD PARIS 6958

1. SUMMARY. OECD COUNCIL ON APRIL 4 WAS UNABLE TO
BREAK CONTINUING DEADLOCK ON LANGUAGE ISSUE OF
FINANCIAL SUPPORT FUND. ISSUE REMAINS BASICALLY BETWEEN
GERMANS AND ITALIANS. VARIOUS COMPROMISE FORMULAS
HAVE BEEN DISCUSSED, BUT NONE CLEARLY IN ASCENDANCY.
COUNCIL WILL MEET AGAIN AT NOON, MONDAY, APRIL 7.
JAPANESE INDICATED UNLESS COUNCIL CAN RESOLVE ALL ISSUES
ON TEXT OF FUND AGREEMENT DURING COURSE OF MONDAY,
JAPAN WILL BE UNABLE TO SIGN ON WEDNESDAY SINCE COMPLETE
TEXT NEEDS CABINET REVIEW IN TOKYO BEFORE SIGNATURE.
END SUMMARY

2. OECD COUNCIL MEETING ON APRIL 4 NOTED AND AGREED
TO DERESTRICT

A) REPORT BY CHAIRMAN OF AD HOC WORKING PARTY ON
SUPPORT FUND TO THE OECD COUNCIL AND TO THE MINISTERIAL
MEETING ON APRIL 9, AND

B) DECLARATION BY BIS CONCERNING THE BANK'S ROLE
IN RELATION TO SUPPORT FUND.

GERMANS INDICATED THEY HAD A FEW MINOR COMMENTS AND
CORRECTIONS TO FRENCH TEXT OF SUPPORT FUND AGREEMENT
AND THESE WILL BE CIRCULATED AS
CORRIGENDUM NO. 4 (TO BE REPORTED BY SEPTTEL).

3. COUNCIL DID NOT PROCEED TO APPROVE SUPPORT FUND
AGREEMENT OR DECISION OF COUNCIL RELATED THERETO
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MAINLY BECAUSE OF CONTINUING DEADLOCK ON LANGUAGE
ISSUE. GERMAN DELEGATE DID SAY HE WOULD HAVE
PREFERRED TO HAVE HAD POSTPONEMENT OF COUNCIL MEETING
BECAUSE FRG CABINET HAD NOT YET APPROVED SUPPORT FUND
AGREEMENT, ALTHOUGH WAS CONFIDENT WOULD DO SO IN TIME
FOR SIGNATURE ON APRIL 9.

4. GERMAN STATED THERE HAD BEEN BILATERAL CONTACTS ON

LANGUAGE PROBLEM, WHICH, HOWEVER, HAD LEFT IT
UNRESOLVED SO FAR. GERMAN SAID WANTED TO CLARIFY THAT
THEIR POSITION ON OFFICIAL LANGUAGE AND AUTHENTIC
TEXT OF SUPPORT FUND SHOULD NOT IN ANY WAY BE
INTERPRETED AS IMPLYING THAT GERMANS WANT TO ADVANCE
STATUS OF GERMAN LANGUAGE WITHIN OECD ITSELF.
FURTHERMORE, GERMAN GOVERNMENT WAS CONSIDERING POSSI-
BILITY OF ACCEPTING COMPROMISE ALONG LINES OF DUTCH
PROPOSAL (REFTEL B) WHICH THEY INTERPRETED AS
INVOLVING

A) DELETION OF ARTICLE XVI, SECTION 12 OF AGREEMENT
CONCERNING OFFICIAL LANGUAGES, ON UNDERSTANDING,
HOWEVER, THAT GOVERNING COMMITTEE WOULD BE EXPECTED
TO GIVE FAVORABLE CONSIDERATION TO ADOPTION OF
GERMAN AS OFFICIAL LANGUAGE OF THE FUND FOR "IMPORTANT"
DOCUMENTS AND ACTIVITIES OF SUPPORT FUND (GERMANS
STATED THEY WOULD WISH TO HAVE ENTRY IN COUNCIL
MINUTES IN WHICH SUCH FAVORABLE PRESUMPTION WOULD BE

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O R 041651Z APR 75

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NOTED), AND

B) THAT AUTHENTIC TEXT OF AGREEMENT UNDER ARTICLE XXIII, SECTION 5 WOULD CONSIST OF ENGLISH, FRENCH, AND GERMAN.

5. ITALIANS ACKNOWLEDGED THAT BILATERAL CONTACTS WITH GERMANS HAD TAKEN PLACE BUT THAT IN THESE CONTACTS ITALY HAD REITERATED ITS FIRM POSITION.

6. DUTCH DELEGATE OFFERED THE FURTHER COMPROMISE MAKING DISTINCTION BETWEEN CONCEPT OFFICIAL LANGUAGE WHICH USED BOTH FOR ORAL INTERPRETATION AND TRANSLATION OF DOCUMENTS AND WORKING LANGUAGE DEFINED AS INVOLVING ONLY ORAL INTERPRETATION. HE SUGGESTED THAT ARTICLE XVI, SECTION 5 BE AMENDED TO RECOGNIZE ORDINARY OECD RULES ON LANGUAGES, BUT LEAVE TO GOVERNING COMMITTEE OF SUPPORT FUND DISCRETION OF ADDING ONE OR MORE WORKING LANGUAGES. BELGIANS MADE SUBSTANTIALLY PARALLEL PROPOSAL THAT IT BE SPECIFIED IN ARTICLE XVI, SECTION 5, THAT ADDITIONAL OFFICIAL LANGUAGES COULD BE

ADDED BY GOVERNING COMMITTEE BY MAJORITY VOTE.
(SECRETARIAT EXPLAINED THAT FOR MAJORITY VOTE IT WAS
NOT NECESSARY TO SPECIFY VOTING ARRANGEMENT SINCE
DECISIONS BY GOVERNING COMMITTEE WERE AUTOMATICALLY
TAKEN ON BASIS OF MAJORITY OF WEIGHTED VOTE PLUS
UNIT VOTE OF MEMBERS, UNLESS DIFFERENT VOTING
ARRANGEMENT SPECIFIED.) FRENCH PERMREP (VALERY)
ADVANCED SEVERAL FORMULAS, WHICH WERE VARIATIONS OF
DUTCH AND BELGIAN PROPOSALS. ONE SUGGESTION BY
VALERY WHICH WAS SUBSTANTIALLY DIFFERENT FROM THE
OTHERS WAS THAT ARTICLE XVI, SECTION 5 MIGHT LIST
A NUMBER OF OFFICIAL LANGUAGES TO GIVE THEM
RECOGNITION IN PRINCIPLE AND A KIND OF "MORAL EQUALITY"
BUT THAT, IN ORDER TO FACILITATE PRACTICAL WORK,
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SECTION WOULD HAVE SECOND SENTENCE WHICH WOULD GIVE
DISCRETION TO GOVERNING COMMITTEE TO ADD (OR, IN
A STILL ALTERNATIVE VERSION, SUBTRACT) OFFICIAL
LANGUAGES OTHER THAN ENGLISH AND FRENCH BY AN APPRO-
PRIATE VOTING FORMULA, WHICH PERHAPS MIGHT BE
UNANIMITY.

7. ITALIANS URGED THAT OECD COUNCIL SHOULD DECIDE
MATTER OF LANGUAGES, RATHER THAN LEAVING IT UP TO
GOVERNING COMMITTEE OF SUPPORT FUND. JAPANESE INDICATED
THAT THEY WOULD NEED A CLEAR AGREED TEXT OF SUPPORT
FUND AGREEMENT DURING THE COURSE OF MONDAY, SINCE
OTHERWISE THERE WOULD NOT BE TIME FOR NECESSARY
CABINET REVIEW IN TOKYO PRIOR TO SIGNATURE ON APRIL 9.

8. VARIOUS INTERVENTIONS BY SPAIN AND OTHERS REVEALED
SITUATION AT END OF COUNCIL MEETING WHICH COULD BE
SUMMARIZED AS FOLLOWS:

A) WITH RESPECT TO AUTHENTIC TEXT QUESTION, ALL
COUNTRIES EXCEPT ITALIANS WOULD BE WILLING TO ACCEPT
LIMITATION OF AUTHENTIC TEXTS TO ENGLISH, FRENCH AND
GERMAN. HOWEVER, IF FOURTH TEXT IN ITALIAN ADDED AS
WELL, SPANISH AND DUTCH AUTHENTIC TEXTS WOULD ALSO BE
REQUIRED, AND THE JAPANESE INDICATED HIS COUNTRY WOULD
PROBABLY ALSO INSIST ON JAPANESE TEXT, IN THIS CASE.
THUS LIKELY AT LEAST SEVEN AUTHENTIC TEXTS WOULD HAVE

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TO BE PREPARED. VAN LENNEP NOTED RISKS OF DELAY INHERENT IN THIS PROCEDURE IN SENSE THAT ALL CAPITALS WOULD HAVE TO GO THROUGH PROCEDURE OF FORMALLY APPROVING EACH AUTHENTIC TEXT. HE INDICATED, HOWEVER, THAT ADDITIONAL AUTHENTIC TEXTS WOULD NOT DELAY SIGNATURE ON APRIL 9 SINCE ONLY ENGLISH AND FRENCH TEXTS WOULD BE SIGNED IN FULL ON THAT DATE.

B) WITH RESPECT TO OFFICIAL LANGUAGE, AGAIN ITALY SEEMS TO BE MAIN STUMBLING BLOCK, IN SENSE THAT AT LEAST MOST OTHER COUNTRIES THAT HAVE SPOKEN TO THE POINT SEEM TO BE PREPARED TO ACCEPT THREE OFFICIAL LANGUAGES, INCLUDING GERMAN. COMPROMISE FORMULAS WHICH ARE LIKELY TO BE CONSIDERED OVER THE WEEKEND WOULD PRESUMABLY INVOLVE SOME VARIATION OF DUTCH-BELGIAN-FRENCH PROPOSALS.

9. IN VIEW OF JAPANESE TIME CONSTRAINT, VAN LENNEP CALLED NEXT COUNCIL MEETING FOR NOON ON MONDAY, APRIL 7. HE SAID SECRETARIAT WOULD BE PREPARED TO WORK ON POSSIBLE COMPROMISES OVER WEEKEND AND HOPED PERMREPS WOULD BE AVAILABLE TO ASSIST IN THIS PROCESS AS NECESSARY.
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